
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-055/2023

Date : October 25, 2023

Subject : Delivery Margin - Coriander (DHANIYA) Contracts

This is with reference to NCDEX circular No. NCDEX/SURVEILLANCE & INVESTIGATION-015/2017/118 dated May 25, 2017 on Additional, Special, Pre Expiry Margin and Delivery Margin - Coriander (DHANIYA) Contracts and NCCL circular no NCCL/RISK-028/2023 dated June 19, 2023 on Master Circular - Risk Management.

The delivery margin on Coriander (DHANIYA) Contracts has been revised. The Delivery Margin shall be higher of 3% + 5 day 99% VaR of spot price volatility or 20% on the long and short positions marked for delivery till the pay in is completed by the member.

The revised delivery margin will be applicable in all the running contracts expiring from November 2023 onwards and yet to be launched contracts in Coriander.

Members and participants are requested to note the above.

For and on behalf of

National Commodity Clearing Limited

Abhishek Soni
Chief Risk Officer

For further information /clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : contactus@nccl.co.in